ANNUAL REPORT

THE FEDERALIST SOCIETY for Law & Public Policy Studies



OUR PURPOSE

Law schools and the legal profession are currently strongly dominated by a form of orthodox liberal ideology which advocates a centralized and uniform society. While some members of the academic community have dissented from these views, by and large they are taught simultaneously with (and indeed as if they were) the law.

The Federalist Society for Law and Public Policy Studies is a group of conservatives and libertarians interested in the current state of the legal order. It is founded on the principles that the state exists to preserve freedom, that the separation of governmental powers is central to our Constitution, and that it is emphatically the province and duty of the judiciary to say what the law is, not what it should be. The Society seeks both to promote an awareness of these principles and to further their application through its activities.

This entails reordering priorities within the legal system to place a premium on individual liberty, traditional values, and the rule of law. It also requires restoring the recognition of the importance of these norms among lawyers, judges, law students, and professors. In working to achieve these goals, the Society has created a conservative and libertarian intellectual network that extends to all levels of the legal community.



Leonard A. Leo, Executive Vice President; Eugene B. Meyer, President; and Lee Liberman Otis, Senior Vice President.

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Debate. Discuss. Decide. Attendees of the National Student Symposium exchange ideas during dinner.



THE PRESIDENT'S MESSAGE

The Federalist Society enjoyed great success at every level during the last year as our Annual Report and press clippings detail. The breadth of our activities continues to expand with our Regulatory Transparency Project, our Article I Initiative, our work with state courts, and all of the activities of our student and lawyers chapters and our practice groups.

The Federalist Society was much in the news in 2017, especially in conjunction with judicial selection. It delights us that many of those involved with the Society who care deeply about the principles we discuss and debate are serving their country and in one way or another, attempting to apply their principles in practice.

In this effort, as in all of our activities, we depend on our For from its first days, the Society has focused on ideas. We thousands of volunteers and donors across the country. We have fostered intellectual discussion of ideas in general, and thank you for your help and look forward to continuing to of originalism and textualism in particular, in every sector of work with you. the legal community. In addition to building on our aforementioned results, we see an extra challenge ahead for free Sincerely, speech and open inquiry. To counter these trends, those who bu Type view themselves as intellectually oriented must make a point Eugene B. Meyer to fully understand the views of those they disagree with.

Too often we think that a person's position is based solely on one reason which, at the end of the day, we believe foolish.

But often there are other key reasons for the opinion and the person might not even hold such beliefs except for those other reasons. You may still differ sharply, but it will not be as easy to label the opponent as evil. But perhaps even more importantly, the more thoroughly you understand the ideas you disagree with, the more profitable engaging with them is. It is from significant differences of views fully aired and understood that society develops better ideas. Our liberal democracy and perhaps Western civilization depends on such exchanges, but they simply will not be valuable if, rather than debating and discussing what we seriously believe, we simply engage in ad hominem attacks and refuting straw men.

President

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Student members enjoying the Harvard Chapter's Spring Banquet. Below Center: Hon. Lavenski Smith at the National Student Symposium; Below Right: Bennett Hampilos and Kwonsun Jung at the 2017 Symposium Banquet.

> The First Amendment enshrines some of our most important freedoms, so the Student Division kicked off 2017 by exploring "The First Amendment in Contemporary Society" at the National Student Symposium. The Columbia Law School Chapter hosted hundreds of students in New York City to hear debates and panels on religious freedom, free speech on campus, the freedom of the press, and more. First Amendment scholars like Michael McConnell, Marci Hamilton, Douglas Laycock, Eugene Volokh, and Phillip Hamburger engaged each other in spirited discourse over free speech and tolerance in a free society.

At the symposium banquet, Professor William Baude received the Bator Award, and Professor Richard Epstein delivered a keynote address—"A Common Law Approach to the First Amendment" applying his contrarian approach to the First Amendment. Students left energized by the discussions and their new friendships with students across the country.

In the spring, the Yale Law School Federalist Society Chapter celebrated Justice Clarence Thomas's twenty-fifth year on the court with a day-long symposium in his honor. Judges and constitutional scholars gathered in New Haven to deliver papers on Justice Thomas's contributions to Supreme Court jurisprudence. The Justice himself attended and delivered remarks commending the Yale Chapter for its determined work defending the Constitution.



PEOPLE ATTENDED STUDENT EVENTS THIS YEAR, NEARLY 5,000 MORE THAN LAST YEAR







STUDENT DIVISION

2017 HIGHLIGHTED EVENTS

- HOW TO DECIDE A CASE WITH HON. DIANE SYKES Stanford Law School, January 27
- SAVING THE RULE OF LAW WITH HON. EDITH JONES

University of Chicago Law School, February 7

- CELEBRATING JUSTICE THOMAS: 25 YEARS ON THE SUPREME COURT Yale Law School, February 10
- NATIONAL STUDENT SYMPOSIUM Columbia Law School, March 3-4
- ORIGINALISM & THE FEDERALIST SOCIETY WITH **PROF. JEFFREY POJANOWSKI** Notre Dame Law School, August 29
- MASTERPIECE CAKESHOP: A DEBATE BETWEEN TEXAS SOLICITOR GENERAL SCOTT KELLER AND **PROF. LARRY SAGER** University of Texas School of Law, October 5

• JUDICIAL ACTIVISM, RESTRAINT, & ENGAGEMENT: A DEBATE BETWEEN ROGER PILON AND PROF. **ERIC SEGALL**

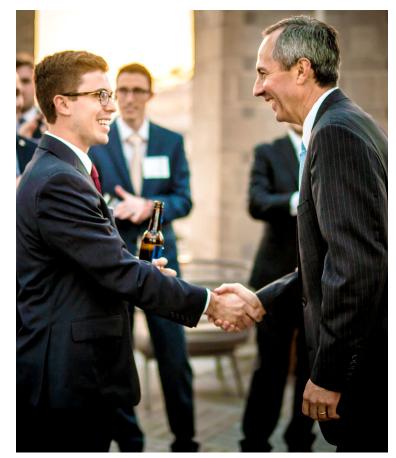
Georgia State University College of Law, October 11

- STOP SAYING THAT: DISSENT & DISAGREEMENT AT PENN LAW WITH PROF. AMY WAX University of Pennsylvania Law School, October 11
- PRACTICING BEFORE THE SUPREME COURT WITH KANNON SHANMUGAM & PROF. LINDA GREENHOUSE Yale Law School, October 25
- REDISTRICTING, GERRYMANDERING & DEMOCRACY: A DISCUSSION OF GILL V. WHITFORD WITH MISHA TSEYTLIN, SOLICITOR GENERAL OF WISCONSIN Harvard Law School, November 27



BY OUR 200+ STUDENT CHAPTERS

ACROSS THE COUNTRY



Georgetown member Peter McGinley meets Hon. Thomas Hardiman on the Society's rooftop.



Evan Berlanti, Catholic University, and Rebecca Deucher, Georgetown, at a mixer for students in DC.



The Ohio State Chapter celebrates after receiving the James Madison Feddie for Chapter of the Year.



Shiva Logarajah, 2017 National Student Symposium Chairman, enjoys a lighter moment at the Symposium banquet.

Across the country, the Federalist Society continues to be the premier student organization on law school campuses. Thanks to generous donor funding, the Student Division has made a concerted effort to host debates at its chapters on the proper role of the courts, free speech and intellectual freedom, the burdens of the regulatory state through the Regulatory Transparency Project, the proper role of Congress through the Article I Initiative, as well as the necessary interplay between capitalism and the rule of law. These events contribute enormously to the quality and diversity of intellectual engagement on campus.

The Lawyers Chapters of the Federalist Society enjoyed their most productive year in the division's history, with a record-setting pace of new membership, new chapters, and programming. Our 90+ lawyers chapters hosted over 400 programs throughout the year. Ten new lawyers chapters were launched.

Local lawyers chapter programming focused on some of the most compelling topics in law and public policy. In particular, chapters focused on the nomination of Justice Neil Gorsuch, the legacy of Justice Scalia, the administrative state, religious liberty, gerrymandering, and executive branch overreach. A number of chapters also hosted events in partnership with the Federalist Society's Article I Initiative and Regulatory Transparency Project.



ATTENDEES OF THE INAUGURAL KENTUCKY CHAPTERS CONFERENCE AT THE KENTUCKY STATE CAPITOL

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IN GOD WE TRUST

Allison Ball moderates a panel with Hon. Amul Thapar, Barry Dunn, and Jeff Calabrese, at the Inaugural Kentucky Chapters Conference.



Additionally, six state conferences were held in California, Florida, Ohio, Kentucky, Texas, and Pennsylvania. Several other chapters hosted annual dinners and other signature events, including anniversary programs. These programs serve as state-level versions of the National Lawyers Convention, gathering leading members of the bench and bar to promote fellowship and to expand the mission of the Society to new constituencies.

2017 HIGHLIGHTED EVENTS

- ANNUAL WESTERN CHAPTERS CONFERENCE *Simi Valley, CA, January 28*
- THIRD ANNUAL FLORIDA CHAPTERS CONFERENCE Lake Buena Vista, FL, February 3-4
- INAUGURAL MINNESOTA LAWYERS CHAPTER ANNUAL DINNER *Minneapolis, MN, March 9*
- INAUGURAL OHIO LAWYERS CHAPTERS CONFERENCE Columbus, OH, March 31
- MICHIGAN LAWYERS CHAPTER ANNUAL DINNER Plymouth, MI, May 2
- MILWAUKEE 25TH ANNIVERSARY PANEL & DINNER *Milwaukee, WI, May 24*
- DC YOUNG LAWYERS CHAPTER SUMMER ASSOCIATE RECEPTION WITH SEN. MIKE LEE *Washington, DC, June 12*
- INAUGURAL KENTUCKY LAWYERS CHAPTERS CONFERENCE Frankfort, KY, September 14
- THIRD ANNUAL TEXAS CHAPTERS CONFERENCE Houston, TX, September 22-23
- SHAKESPEARE & THE LAW Boston, MA, September 26
- DC YOUNG LAWYERS CHAPTER WINTER RECEPTION WITH ASSOCIATE AG RACHEL BRAND Washington, DC, November 30



- Reno, Nevada
- Jefferson City, Missouri
- North Dakota
- Augusta, Georgia
- Emerald Coast/ Pensacola, Florida
- Puerto Rico

NEW LAWYERS CHAPTERS

(90+ TOTAL CHAPTERS)

- Winston-Salem, North Carolina
- Chattanooga, Tennessee
- Knoxville, Tennessee
- Vermont

The Federalist Society has also continued its outreach to a new generation of young lawyers, with vibrant young lawyers groups in both Washington, DC and New York City. Young lawyers outreach continues throughout the country, with special attention paid to summer associates and recent graduates in cities such as Atlanta, Houston, and St. Louis.

Several lawyers chapters alumni were nominated to the federal bench this year, and others were appointed to their state appellate and supreme courts. Others assumed leading positions in government. This demonstrates that lawyers chapter leadership is a critical credentialing qualification for positions of public service.



The Federalist Society

Hon. Rachel L. Brand, former Associate Attorney General, speaks at a DC Young Lawyers Chapter event.



Caitlin Halligan, Gibson Dunn, and Scott Keller, Texas Solicitor General, at the Annual Texas Chapters Conference.



Sen. Mike Lee, Hon. C. Alan Lawson, Hon. Ricky Polston, and Florida Chapter leadership enjoy a lunchtime discussion at the Annual Florida Chapters Conference at the Walt Disney World Resort.



Hon. Diane Sykes moderates a panel at the Western Chapters Conference.

Texas Lawyers Chapter members attend the closing reception for the Annual Texas Chapters Conference at the Houstonian.



Panelists discuss reform proposals for the administrative state. Bottom Center: Prof. Gail Heriot, University of San Diego School of Law. Bottom Right: Prof. John Yoo, UC Berkeley School of Law, addresses Jide Nzelibe, Northwestern University Pritzker School of Law.

> **ATTENDEES OF THE 20TH** ANNUAL FACULTY CONFERENCE IN SAN DIEGO, CA

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FACULTY DIVISION

In 2017, the Faculty Division continued to provide important opportunities for faculty members, especially junior faculty, to gain recognition and produce outstanding scholarship, all as part of a broad suite of programming designed to foster dialogue and viewpoint diversity within the legal academy. These programs aim to: (1) foster the exchange of ideas and build an academic community centered on discussion of important ideas, (2) assist current junior faculty, (3) identify aspiring conservative and libertarian law professors and support them in their efforts to join the academy, and (4) provide academic resources about the law to the public and press.

We are particularly pleased with our expanded series of monthly writing workshops, of which we have held more than a dozen over the past year. These workshops provide our fellows, along with like-minded fellows in other programs and academically inclined practitioners, the opportunity to present their papers and receive productive feedback from faculty members and each other. Although the workshops are held at the Federalist Society's DC office, most attendees join remotely through video conferencing software. At a typical workshop, a fellow will either present his or her article at an early stage to gather feedback, or critique another fellow's work-in-progress by presenting it with comments.

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2017 HIGHLIGHTED EVENTS

- 20TH ANNUAL FACULTY CONFERENCE San Diego, CA, January 4-5
- JOB TALK WORKSHOPS Chicago, IL, June 9-11 & July 22-24
- JAMES KENT SUMMER ACADEMY Annapolis, MD, August 2-5
- JUNIOR SCHOLARS COLLOQUIUM Annapolis, MD, June 23-25
- FEDERALIST SOCIETY RECEPTION AT 2017 SOUTHEASTERN ASSOCIATION OF LAW SCHOOLS *Boca Raton, FL, August 4*
- CHALLENGES TO THE RULE OF LAW: A ROUNDTABLE DISCUSSION AT THE AMERICAN POLITICAL SCIENCE ASSOCIATION ANNUAL MEETING

San Francisco, CA, September 1

- ANNUAL SUPREME COURT PREVIEW PANEL Washington, DC, September 27
- WORKS-IN-PROGRESS WORKSHOPS FOR FELLOWS, VISITING ASSISTANT PROFESSORS, AND OTHER ASPIRING ACADEMICS
- COLLOQUIA CO-SPONSORED WITH THE LIBERTY FUND Dallas, Las Vegas, Charlotte, and San Francisco
- CONFERENCE ON FREE SPEECH AND OPEN INQUIRY, CO-SPONSORED WITH THE INSTITUTE FOR HUMANE STUDIES *Chapman University, Orange, CA, February 25*

We also note an important symposium on intellectual diversity during the recent Annual Meeting of the Association of American Law Schools in San Diego, CA. During this halfday program, two panels of legal academics discussed "Why Intellectual Diversity Matters (and What is to be Done)." Data regarding underrepresentation of conservatives and libertarians in the legal academy was presented, and there was general agreement that a widespread failure to expose students to arguments and perspectives beyond prevailing orthodoxies impeded development of skills essential to good lawyering. Ideas for corrective steps were debated, and the audience participation was quite active. Importantly, this program was not part of the Federalist Society Faculty Conference but was instead competitively selected by AALS as the topic for its symposium. AALS also actively promoted the program. Video of the panels can be found at http:// joshblackman.com/blog/2018/01/06/aals-2018-symposium-why-intellectual-diversity-matters-and-what-is-to-bedone/.

EPISODES OF SCOTUScast PUBLISHED IN 2017

In addition, for the first time, at the AALS's invitation, Federalist Society Faculty Conference events were integrated into other annual meeting programs in the main AALS hotel, making it easier for faculty members not involved in the Federalist Society to stop by. Both of these developments may suggest a growing recognition on the part of AALS leadership of the potential contributions of center-right faculty members to a vigorous academic enterprise.



Attendees of the 2017 James Kent Summer Academy enjoy a sailing outing in Annapolis, MD.

Carrie Severino, Andy Pincus, Orin Kerr, Samuel Estreicher, Kyle Duncan, and Jan Crawford (moderator) discuss the 2017 SCOTUS term at a September preview event.





Prof. William Baude, University of Chicago Law School, accepts the Paul Bator Award at the 2017 National Student Symposium.

The Federalist Society Annual Report 2017

The Federalist Society's Practice Groups continue to grow in size and influence. With new volunteer leaders, we have been able to expand the breadth and frequency of our programming, from Teleforum calls and podcasts to in-person programming on topics like energy markets, corporate mergers, and occupational licensing. Earlier this year, Sen. Ted Cruz and Rep. Bob Goodlatte joined us for luncheon panels at the National Press Club. Besides the National Lawyers Convention and the Executive Branch Review Conference, the Federalist Society held three full-day conferences in 2017 on International Law in the Trump Era, Multidistrict Litigation, and Net Neutrality. We continued to provide CLE credit to our members through our conferences and a special hour-long Ethics CLE Teleforum.

The Practice Groups produce a large quantity of the scholarship and other content released by the Federalist Society. The FedSoc Blog continues to grow in influence, and is visited by lawyers and clerks alike.

EVENTS HELD AT THE NATIONAL PRESS CLUB IN WASHINGTON, DC Sen. Ted Cruz addresses an audience at the National Press Club on "The Role of Economic Liberty in the United States."

PRACTICE GROUPS

2017 HIGHLIGHTED EVENTS

- FIFTH ANNUAL EXECUTIVE BRANCH REVIEW CONFERENCE The Mayflower Hotel, May 17
- HOUSE JUDICIARY COMMITTEE AGENDA, FEATURING HON. BOB GOODLATTE National Press Club, February 4
- ETHICS CLE TELEFORUM 2017: RECENT DEVELOPMENTS IMPACTING THE ETHICAL PRACTICE OF LAW, FEATURING PROFS. W. WILLIAM HODES AND JOHN S. DZIENKOWSKI September 29
- STATE "AROUND MARKET" ACTION AND FERC: THE END OF COMPETITIVE WHOLESALE ELECTRIC MARKETS?

National Press Club, April 18

- COURTHOUSE STEPS TELEFORUM: MASTERPIECE CAKESHOP V. COLORADO CRC, FEAT. KIM COLBY December 5
- BEYOND THE YATES MEMO: A NEW ERA OF **ENFORCEMENT?** National Press Club, June 13
- WRITTEN OUT OF HISTORY: THE FORGOTTEN FOUNDERS WHO FOUGHT BIG GOVERNMENT TELEFORUM, FEATURING SEN. MIKE LEE December 7
- THE ROLE OF ECONOMIC LIBERTY IN THE U.S. National Press Club, March 28
- HILLBILLY ELEGY TELEFORUM, FEATURING J.D. VANCE AND ADAM J. WHITE May 2
- MULTIDISTRICT LITIGATION CONFERENCE Kirkland & Ellis, October 18







Geoffrey Manne, Albert Foer, and Joshua Wright discuss recent developments in corporate mergers.



Hon. Richard Leon, Matthew Miner, George Terwilliger, and Alice Fisher explore "Beyond the Yates Memo."



Dan Troy, Malini Moorthy, Timothy Pratt, and Prof. Brian Fitzpatrick discuss "Are MDLs Working?" at Kirkland & Ellis.



Hon. Mick Mulvaney delivers the keynote address at the Fifth Annual Executive Branch Review Conference.



FERC Commissioner Cheryl A. LaFleur discusses state "around market" action.

Attendees enjoy a presentation at the Fifth Annual Executive Branch Review Conference at the Mayflower Hotel in Washington, DC.





STATE COURTS PROJECT

2017 HIGHLIGHTED EVENTS

- CONVERSATION WITH STATE SUPREME COURT JUSTICES, FEATURING HON. CLINT BOLICK, HON. STEPHEN MARKMAN, AND MODERATOR HON. DIANE SYKES January 28
- INTERPRETING STATE CONSTITUTIONS. FEATURING HON. JUDITH FRENCH, HON. JEFFREY S. SUTTON, AND HON. STEVE YARBROUGH March 31
- 2016-2017 CALIFORNIA SUPREME COURT ROUNDUP, FEATURING LAURA W. BRILL, DANIEL M. KOLKEY, AND JEREMY B. ROSEN June 29
- REVIEW OF THE TEXAS SUPREME COURT'S 2016-17 TERM, FEATURING HON. JEFF BROWN August 22
- WHAT IS THE RIGHT METHOD FOR CHOOSING JUDGES? FEATURING PROF. CHRIS BONNEAU, REP. BRYAN CUTLER. RON HICKS, AND JOHN SOROKO October 19
- WISCONSIN SUPREME COURT PANEL DISCUSSION, FEATURING MATT O'NEILL RICK ESENBERG, MISHA TSEYTLIN, AND HON. DIANE SYKES October 24
- MICHIGAN SUPREME COURT PREVIEW, FEATURING TIMOTHY BAUGHMAN, JOHN **BURSCH, & B. ERIC RESTUCCIA** October 25
- CONNECTICUT SUPREME COURT **REVIEW, FEATURING HON. PETER** ZARELLA December 5

The State Courts Project engages in a comprehensive effort to promote discussion of the legal culture in states across the country. This year, we both created new and reinvigorated old forms of programming to raise the profile of the impact courts have on state legal environments.

In 2017, we promoted state supreme court review events, which took place in eight states throughout the year: California, Connecticut, Iowa, Kansas, Michigan, Tennessee, Texas, and Wisconsin. These events not only go over the state docket, but also allow for critical commentary on the courts and how the justices are ruling. The attendance at and interest in our state supreme court review events have been phenomenal. Several additional states are planning review events for 2018, and we look forward to continued success with this series.

We also continue to publish State Court Docket Watch to highlight cases of interest that are being decided at the state court level. These articles are shorter, sharper, and posted live to our blog to capitalize on the timeliness of each case. Since July, we have produced a *Docket Watch* article each week, creating a tremendous amount of commentary on the state courts cases.

This year, we also renewed our focus on the debate over methods of judicial selection at the state level. Through the reintroduction of our Guide to Judicial Selection in State High Courts, the commissioning of a series of white papers on the topic, and the promotion of events through our lawyers chapters, we hope to foster discussion of methods of state judicial selection as the legal communities in states react to legislative proposals to reshape the way their judges are chosen. The discussion we have sparked on the issue of judicial selection continues to resonate around the country. This is just one of the many ways in which members of our network have shown increasing interest in serving on the state bench.



Hon. Norma Lindsey, Hon. Wendy Berger, and Hon. Beatrice Butchko at the Antonin Scalia Memorial Dinner.



B. Eric Restuccia, Chief Legal Counsel, Michigan AG's Office; Hon. Jeff Brown, Texas Supreme Court, moderates a panel on executive authority at the Texas Chapters Conference John Bursch, Bursch Law PLLC; and Timothy Baughman, Wayne County Special Assistant Prosecuting Attorney. at the Houstonian.



CAPITOL HILL

2017 HIGHLIGHTED EVENTS

- EXECUTIVE ORDERS, FEATURING PROF. JONATHAN TURLEY AND ADAM J. WHITE February 21
- INTERNATIONAL LAW, FEATURING PROF. JAMIL JAFFER AND HON. LAWRENCE KORB March 3
- THE FUTURE OF SCOTUS, FEATURING CARRIE SEVERINO, ED WHELAN, AND ILYA SHAPIRO April 11
- IMMIGRATION, FEATURING PROF. ILYA SOMIN AND HON. SCOTT KELLER April 25
- MENS REA, FEATURING JOHN MALCOLM AND TIMOTHY O'TOOLE May 22
- LAWYERING ON CAPITOL HILL, FEATURING ROBERT PARMITER, MEGAN LACY, WILLIAM PAYNE, AND PRERAK SHAH June 29
- SCOTUS REVIEW, FEATURING VIRGINIA SEITZ, BETH BRINKMANN, ERIN MURPHY, CARRIE SEVERINO, AND ILYA SHAPIRO July 14
- COMMERCIAL FREE SPEECH, FEATURING MEGAN BROWN, STEPHEN OBERMEIER, ERICA SMITH. KAREN HARNED, AND MARK CHENOWETH September 8
- THE ROLE OF SPECIAL COUNSEL, FEATURING HON. KENNETH T. STARR AND ADAM J. WHITE September 28
- REDISTRICTING, FEATURING MISHA TSEYTLIN AND ROBERT POPPER October 18
- ANTITRUST & INNOVATION, FEATURING JULIE CARLSON, DON ROSENBERG, ROB STEIN, TAD LIPSKY, AND HON. DOUGLAS GINSBURG October 24
- SCALIA SPEAKS, FEATURING ED WHELAN AND CHRISTOPHER SCALIA November 13

The Capitol Hill Project continues to educate members of Congress and their staffers about the relationship of important first principles-including the rule of law and limited, constitutional government—to issues they deal with every day.

Through these efforts, we also seek to build a network of staffers who appreciate the principles of limited, constitutional government.

We achieve these goals by sponsoring events, and networking opportunities, introducing staffers to subject-area experts, and exposing staffers to the content produced by the Society.

Through the incorporation of students, young lawyers, and alumni of the Hill into our events, we have a created an expansive network that creates new opportunities in public service for the brightest young members of the Society.



2017 HIGHLIGHTED EVENTS

- SOLICITORS GENERAL IN AN AGE OF TRUMP. FEATURING SCOTT KELLER, LIZ MURRILL, AND LEE RUDOFSKY November 3
- LAW ENFORCEMENT AND SANCTUARY CITIES: ATTORNEY GENERAL JEFF LANDRY May 17
- LUNCHEON, FEATURING NEVADA ATTORNEY **GENERAL ADAM LAXALT** July 18
- LUNCH WITH THE ATTORNEY GENERAL OF GEORGIA. FEATURING CHRISTOPHER CARR AND **RANDY BARNETT** January 18
- STATE SOLICITORS GENERAL DISCUSSION, FEATURING LAWRENCE VAN DYKE. LEE RUDOFSKY, ANDREW BRASHER, MITHUN MASINGHANI, AND PAUL WATKINS March 23
- STATE EFFORTS TO REIN IN ADA LAWSUITS, FEATURING ARIZONA ATTORNEY GENERAL MARK BRNOVICH July 20



Megan Lacy, formerly of the Senate Judiciary Committee; William Payne, Senate Judiciary Committee; and Prerak Shah. Sen. Ted Cruz.



Lawrence Van Dyke, Solicitor General, Nevada; Andrew Brasher, Solicitor General, Alabama; Paul Watkins, Chief Civil Litigation Officer, Arizona Attorney General's Office; Lee Rudofsky, Solicitor General, Arkansas; and Mithun Mansinghani, Solicitor General. Oklahoma.

STATE ATTORNEYS GENERAL

Through its programming, publications, and personal relationships, the State AGs Project has conditioned the environment for an unprecedented level of discussion about the role state attorneys general should play in our form of government.

This year, the Society has seen a tremendous increase in involvement by AGs and their staff at chapter events across the country.

Additionally, this year we launched a new website specifically focused on State AGs-State Attorneys General Guide (**StateAGs.com**). Through the website, we hope to educate our membership and the general public on the current landscape of State AGs, provide information on the offices, and share information and commentary created by our experts.

ALUMNI RELATIONS

2017 HIGHLIGHTED EVENTS

- SUMMER RECEPTION WITH JUDGE THOMAS HARDIMAN Georgetown Alumni Chapter
- SUMMER RECEPTION WITH HON. RACHEL BRAND Harvard Alumni Chapter
- SUMMER RECEPTION WITH PRINCIPAL DEPUTY SOLICITOR GENERAL JEFFREY WALL University of Virginia Alumni Chapter
- ANNUAL LUNCHEON WITH JUDGE BRETT **KAVANAUGH** Yale Alumni Chapter
- ANNUAL LUNCHEON WITH DON MCGAHN Notre Dame Alumni Chapter
- ANNUAL LUNCHEON WITH JUDGE RAYMOND KETHLEDGE AND PROF. DANIEL CRANE Michigan Alumni Chapter
- ANNUAL LUNCHEON WITH ATTORNEY GENERAL **KEN PAXTON** University of Virginia Alumni Chapter
- ANNUAL LUNCHEON WITH GREGORY GARRE, PARTNER, LATHAM & WATKINS, FORMER SOLICITOR GENERAL OF THE UNITED STATES George Washington Alumni Chapter
- HARVARD ALUMNI SYMPOSIUM Harvard Alumni Chapter



LUNCHES AT THE NATIONAL LAWYERS CONVENTION

Alumni Relations capitalizes on the unique link between students and alumni of the same schools, connecting members from across the country. Over the past year, we have worked closely with local chapter leadership to identify opportunities to foster interaction between student and alumni networks. This effort has resulted in higher quality programming and has led to both record event attendance and greater overall interest in alumni programming.



Megan Brown, Wiley Rein, leads a Q&A with Dean Martha Minow at the Harvard Alumni Symposium.



Texas Attorney General Ken Paxton addresses the University of Virginia Alumni Chapter.





Attendees of the Georgetown summer alumni reception: Lindsay Ashby, Scott Nielson, MJ Kirsch, and Chris Brock.

Prof. Randy Barnett, Georgetown Law, and Mark Paoletta, General **Counsel at Office of Management** and Budget, enjoy a summer alumni reception held on the rooftop of the Federalist Society.

INTERNATIONAL AFFAIRS

2017 HIGHLIGHTED EVENTS

 ATTENDED OPENING CEREMONY OF 2017 SESSION OF THE EUROPEAN COURT OF HUMAN RIGHTS

Strasbourg, France, January

• LAUNCH EVENTS FOR FRENCH LAW AND LIBERTY CIRCLE

Paris Nanterre University & Grenoble, March & November

- MEETING OF SEN. MIKE LEE WITH TOCQUEVILLE FELLOWSHIP PROGRAM Washington, DC, July
- SPONSORED CLASSES AT SUMMER SCHOOL HOSTED BY CONSTITUTIONAL COURT OF THE **REPUBLIC OF GEORGIA**

Professor Nathan Sales, Syracuse University College of Law (now the U.S. State Department's Ambassador-at-Large and Coordinator for Counterterrorism), and Jim Kelly, Director of International Affairs at the Federalist Society Batumi, Georgia, July

- FEDERALIST SOCIETY EUROPEAN JUDICIAL **NETWORK CONFERENCE, 19 JUDICIAL ATTENDEES** Vienna, Austria, September
- ATTENDED CONGRESS OF THE WORLD CONFERENCE ON CONSTITUTIONAL JUSTICE Vilnius, Lithuania, September
- TALK ON ORIGINALISM AT RUNNYMEDE SOCIETY'S CHAPTER AT DALHOUSIE LAW SCHOOL Hon. Edith Jones, U.S. Court of Appeals for the Fifth Circuit Halifax, Nova Scotia, September
- "THINK TENT" PANEL. "SHOULD THE EUROPEAN COURT OF JUSTICE HAVE A POST-BREXIT REMIT IN THE U.K.?"

Lord Edward Faulks QC, Member of the European Parliament Nirj Deva, Martin Howe QC, and Managing Director in Public Affairs at FTI Consulting Alex Deane Manchester, U.K., October

 EVENT WITH POLITEIA ON BREXIT TRANSITION DEAL

Martin Howe QC; London, U.K., October

• EUROPEAN ADVOCACY ACADEMY TRAINING SEMINAR Brussels, Belgium

Throughout 2017, the Federalist Society's International Affairs Division continued to provide a platform for a robust conversation on the foundational principles of constitutional government, the rule of law, and freedom among key allies in Europe and North America, thus creating global support for and furthering the effectiveness of our programs in the United States.

In Central and Eastern Europe, we added new judges to our European Judicial Network and hosted our fourth European Judicial Network Conference in Vienna, Austria, to discuss shared judicial challenges and proposed responses related to judicial independence and free speech.

In the United Kingdom, through a coalition of lawyers, academics, and members of civil society, and through programs with a growing number of partner organizations, we continued to use the country's focus on Brexit as an inflection point for an important discussion on the future of British institutions, including the judiciary, following the country's departure from the European Union.



Stéphane Bonichot, Vergennes Institute, and Thibault Mercier and René Boustany of the Federalist Society's partner organization for French students, the Law and Liberty Circle, at the Antonin Scalia Memorial Dinner.



The Federalist Society's Fourth European Judicial Network Conference, where jurists from Central and Eastern Europe gathered in Vienna to discuss their approach to issues such as judicial independence and the freedom of expression.

In France and Canada, we helped build new infrastructure The work of the International Affairs Division is based on on existing freedom movements dedicated to debates on the important idea that the United States cannot stand Federalist Society principles such as national sovereignty, alone in support of the values that underlie the unrivaled the rule of law, and the importance of separation of powers, success of our country's constitutional tradition. To this working with budding student organizations on law school end, we will continue to amplify the voices of our allies in campuses across both countries. other countries who wish to join the exchange of ideas on how best to advance freedom and the rule of law around In Belgium, we supported a discussion among civil society the world.

representatives from across Europe on how to promote the values of religious freedom in their home countries.

Online, we continued to provide a steady stream of updates on the global governance movement and its broad environmental, economic, social, and cultural agenda on our website GlobalGovernanceWatch.org.

NATIONAL LAWYERS CONVENTION

ADMINISTRATIVE AGENCIES AND THE REGULATORY STATE NOVEMBER 16-18, 2017 • WASHINGTON, DC

> ATTENDEES OF THE ANTONIN SCALIA MEMORIAL DINNER (A NEW RECORD)



Hon. C. Boyden Gray, George Will, Paul Clement, Alex Clement, and Ed Whelan at the Antonin Scalia Memorial Dinner.



Steven Kenninger, Gail Jaquish, Eugene Meyer, and Gary Lawson



Asheesh Agarwal, Aaron Nielsen, and Lisa Huang Fleischman



Jay Stephens, Debbie Cooper, and Chuck Cooper



Kellyanne Conway and Hon. Jeff Sessions chat before the dinner.



Leonard A. Leo greets Justice Neil Gorsuch before his dinner speech.

The National Lawyers Convention attracted an unprecedented degree of participation from lawyers, government officials, judges, and policy leaders, as well as law school faculty and students.

Nearly 3,000 guests participated in the three-day event held at Washington, DC's historic Mayflower Hotel to hear speakers and panelists discuss administrative agencies and the regulatory state. The three-day slate featured many high-profile speakers, including Sen. Tom Cotton, Attorney General Jeff Sessions, EPA Administrator Scott Pruitt, and U.S. Department of Labor Secretary Alex Acosta.

Guests enjoyed a special treat when White House Counsel Don McGahn shared background stories regarding the administration's judicial selections at the 17th Annual Barbara K. Olson Memorial Lecture.

After a ten-year hiatus, the Antonin Scalia Memorial Dinner (formerly the Annual Dinner) returned to Washington's Union Station for the banquet's 35-year anniversary. The elegant hall was festively decorated with Federalist Society colors and our signature Madison head logo. Over 2,000 guests mingled with old friends, made new acquaintances, and heard Justice Neil Gorsuch share his thoughts on his eventful year and the future of the Supreme Court.



John Scalia, Maureen Scalia, Trish Scalia, and Eugene Scalia enjoy the pre-dinner reception.



Angela Meyers, Alan Gocha, Kari Gocha, and Michael Goldfarb.



Spencer Abraham, Lee Liberman Otis, and William Otis at the Antonin Scalia Memorial Dinner at Union Station.





Jason Gonzalez, Hon. Gregory G. Katsas, and Justice Neil Gorsuch



Roger Severino discusses religious freedom and the administrative state.



a panel on public interest litigation.

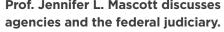
Hon. Jennifer Walker Elrod moderates Prof. Jennifer L. Mascott discusses

U.S. Department of Labor Secretary R. Alexander

Acosta speaks on the need to deregulate for liberty's sake.

" America was founded on the belief that people should be trusted to govern themselves."









Hon. Jeff Sessions, Attorney General of the United States, speaks to a full house at the NLC.

Sen. Tom Cotton delivers opening remarks for the 2017 National Lawyers Convention on the "regulatory state."



Hon. Scott Pruitt, Administrator of the Environmental Protection Agency, discusses regulatory clarity.



Mr. Donald F. McGahn, II, White House Counsel, delivers the 17th Annual Barbara K. Olson Memorial Lecture.



Attendees of the Tenth Annual Rosenkranz Debate were treated to a spirited discussion of Lochner v. New York.



INCREASE IN REGISTRATION FROM 2016 TO 2017

Hon. Ted Olson, Douglas Cox, George T. Conway, III, Hon. Edith Jones, and Hon. R. Alexander Acosta enjoy the Barbara K. Olson Memorial Lecture by Mr. Donald F. McGahn, II.





Prof. Randy Barnett, Prof. Nicholas Quinn Rosenkranz, & Prof. Akhil Amar.



Dean A. Reuter, Federalist Society VP, with Hon. William H. Pryor Jr.



Bamzai discuss regulation.





Adler chat in the Grand Promenade.

of Information and Regulatory Affairs.



Hon. Don Willett and Prof. Jonathan H. Prof. Hadley Arkes and Dr. John S. Baker chat with NLC attendees.



2017 TOP PAPERS

- CRIPPLING THE INNOVATION ECONOMY: **REGULATORY OVERREACH AT THE PATENT OFFICE** Alden Abbott, Erika Lietzan, Adam Mossoff, Kristen Osenga, Brian O'Shaughnessy, Hon. Randall R. Rader, Robert Stien
- GOVERNMENT REGULATION: THE GOOD, THE BAD, & THE UGLY Howard Beales, Jerry Brito, J. Kennerly Davis, Jr., Christopher DeMuth, Donald Devine, Susan Dudley, Brian Mannix, John O. McGinnis
- OCCUPATIONAL LICENSING RUN WILD Dana Berliner, Daniel Greenberg, Paul J. Larkin, Jr., Clark Neily, Ryan Nunn, Jonathan Riches, Luke A. Wake

2017 TOP FREE LUNCH PODCASTS

- IS THERE A "DEATH SQUAD" AT THE U.S. PATENT OFFICE? EXAMINING THE PATENT TRIAL AND APPEAL BOARD Josh Malone, Kristen Osenga, Brian O'Shaughnessy
- HEIMLICH MANEUVER ON OPERATION CHOKE POINT? Pete Patterson
- CARDIAC ARREST: A CAUTIONARY TALE? Howard Root
- LAWS, REGULATIONS, & "REGULATORY DARK MATTER" Wayne Crews

2017 TOP FOURTH BRANCH VIDEOS

- REGULATION AND THE AMERICAN DREAM George J. Terwilliger, III, Susan Dudley, Christopher DeMuth, Sen. Dan Sullivan, Bill Wichterman
- REGULATION FROM WASHINGTON: EXPLORING **UNSEEN COSTS** Susan Dudley, Christopher DeMuth, George J. Terwilliger, III, Sen. Dan Sullivan, Bill Wichterman
- SHOULD YOU NEED A LICENSE TO MASSAGE A HORSE? Dana Berliner, Paul Avelar, Mark Flatten, Christina Sandefur, Koren Wong-Ervin, Gov. Doug Ducey, Sen. Mike Lee

In the ultra-complex and interconnected digital age in which we live, government must issue and enforce regulations to protect public health and safety. However, despite the best of intentions, government regulation can fail, stifle innovation, foreclose opportunity, and harm the most vulnerable among us. It is for precisely these reasons that we must be diligent in reviewing how policies either succeed or fail, and think about how we might improve them.

Founded in 2016, the Federalist Society's Regulatory Transparency Project aims to identify areas in which regulatory policies can be improved and to foster a national conversation on the potential harms that regulations can create when not reviewed with a critical eye. To this end, the Regulatory Transparency Project's working groups have produced papers, videos, and Teleforum calls on various regulatory topics-all of which can be found on our website, RegProject.org. We invite you to join this examination and discussion and to share your stories if you have benefited or been adversely affected by regulation.







Gregory S. McNeal contributes to a Fourth Branch video on the intersection of regulation and innovation.

James C. Cooper, Lisa Kimmel, Koren Wong-Ervin, Hon. Maureen Ohlhausen, and Sarah Oxenham Allen discuss occupational licensing and antitrust implications in this RTP event.

Secretary of Transportation Elaine Chao discusses transportation regulations for RTP's documentary series, Fourth Branch.





2017 HIGHLIGHTED EVENTS

- ARTICLE I INITIATIVE CONFERENCE Capital Visitor Center, January 12
- HOUSE JUDICIARY COMMITTEE AGENDA WITH CHAIRMAN GOODLATTE National Press Club, February 1
- CAPITOL HILL PANEL DISCUSSION OF DC CONFIDENTIAL BY PROF. DAVID SCHOENBROD Rayburn House Office Building, April 19
- CONGRESS AND EXECUTIVE BRANCH: THE FIFTH ANNUAL EXECUTIVE BRANCH REVIEW (CO-SPONSORED WITH PRACTICE GROUPS) The Mayflower Hotel, May 17
- DC SUMMER ASSOCIATE RECEPTION WITH SEN. MIKE LEE (CO-SPONSORED WITH THE DC YOUNG LAWYERS CHAPTER) Jones Day, June 12
- THE CONSTITUTIONAL WAR POWERS OF THE **EXECUTIVE AND LEGISLATIVE BRANCHES** Russell Senate Office Building, July 7
- FUNDING THE GOVERNMENT: THE BUDGET PROCESS AND OMNIBUS SPENDING BILLS Rayburn House Office Building, September 22
- DEBATE: STATUTORY AUTHORITY AND SEXUAL ASSAULT George Washington Law School, October 4
- CONGRESSIONAL REDISTRICTING: GERRYMANDERING AND THE PEOPLE'S HOUSE Rayburn House Office Building, November 27
- CHECKING THE EXECUTIVE: THE IMPORTANCE OF CONGRESSIONAL OVERSIGHT Longworth House Office Building, December 15

This year, the Initiative more than doubled the number of Article I events it organized and facilitated on Capitol Hill and at our student and lawyers chapters across the country. To further support the Initiative's efforts, we launched a podcast called "Necessary & Proper" and a writing contest dedicated to "Restoring the Constitutional Congress."

We also worked with the Philadelphia Inquirer to publish a four-part series marking the 230th anniversary of the signing of the Constitution. The series explored the separation of powers and the first three articles of our founding document and featured thoughts from Hans von Spakovsky, Hon. Christopher DeMuth, Prof. John Yoo, Prof. Saikrishna Prakash, and Prof. Michael McConnell. These programs contribute to our overall goal of igniting a discussion on the proper role of Congress.

To learn more about the Initiative and stay up-to-date, please visit fedsoc.org/articlei.





Sen. Rand Paul speaks at George Washington Law School. More than 3,000 people watched the live stream.



The Initiative presents a panel on congressional oversight in the House Committee on Ways and Means hearing room.



Jay Cost, Weekly Standard, discusses gerrymandering.

Prof. Kristen Osenga,

the first principles of

intellectual property.

Watch the debate on our YouTube channel.

University of Richmond School of Law, discusses

- Regulatory Takings Law: Exceptions to Penn Central • and more...

FedSoc Digital not only creates new content but also serves the Society's traditional programs through marketing, design, and multimedia production. Digital services include social media advertising, event recording, photography, podcast audio, and more.

YOUTUBE VIEWS IN 2017 (UP 187% FROM LAST YEAR)

DIGITAL

In 2017, FedSoc Digital produced 76 videos on Supreme Court cases, public policy topics, and Federalist Society events. With the addition of new talent to our team, we continued to increase the quality and reach of our videos. Our videos averaged 60,000 views in total (YouTube+Facebook), and four of our videos earned over 100,000 views. Google featured our "Why Can't You Buy a Tesla in Utah?" video on their homepage, driving over 360,000 views. "Regulating Rideshare," our documentary short on Uber and Lyft in Austin, TX, was accepted into the Anthem and Richmond International Film Festivals. Other video topics in 2017 included:

- Introduction to Common Law
- Why Read Tocqueville?
- Constitutional War Power: The Founders' Framework

2017 MOST-WATCHED VIDEOS

- CAPITALISM V. CRONYISM: WHY CAN'T YOU BUY A TESLA IN UTAH? Featuring Greg Reed, Institute for Justice
- WHAT IS BITCOIN MINING? Featuring Peter Van Valkenburgh, Coin Center
- INCOME INEQUALITY: IS IT FAIR OR UNFAIR? Featuring Daniel Markovitz, Yale Law School, and Yaron Brook, Ayn Rand Institute
- STUDYING THE COMMON LAW Featuring Richard Epstein, NYU School of Law
- CAN LAWS BE SIMPLE? Featuring Richard Epstein, NYU School of Law
- MASTERPIECE CAKESHOP V. COLORADO CIVIL **RIGHTS COMMISSION** Featuring Mark Movsesian, St. John's University School of Law
- OK, GOOGLE: ARE YOU LISTENING? Featuring Ryan Radia, Competitive Enterprise Institute; Paul Rosenzweig, The George Washington University Law School; and Ehsan Zaffar, American University Washington College of Law
- WHAT IS SELF-OWNERSHIP? Featuring Richard Epstein, NYU School of Law
- COMPLEX PROPERTY ARRANGEMENTS Featuring Richard Epstein, NYU School of Law
- DRIVERLESS CARS: INNOVATING REGULATION Featuring Victor Schwartz, Shook, Hardy & Bacon

2017 MOST-WATCHED LIVE STREAMS

- A CONVERSATION WITH SEN. RAND PAUL George Washington University Law School
- ADDRESS BY HON. JEFF SESSIONS 2017 National Lawyers Convention
- INCOME INEQUALITY: IS IT FAIR OR UNFAIR? Yale Law School
- 2017 SUPREME COURT PREVIEW The Mayflower Hotel
- REMARKS BY VICE PRESIDENT MICHAEL R. PENCE Congress Hall, Philadelphia, PA
- TENTH ANNUAL ROSENKRANZ DEBATE 2017 National Lawyers Convention
- ADDRESS BY SEN. TOM COTTON 2017 National Lawyers Convention
- ADMINISTRATIVE AGENCIES & THE FEDERAL JUDICIARY PANEL 2017 National Lawyers Convention
- THE FREE SPEECH VERNACULAR University of Chicago Law School
- MULTIDISTRICT LITIGATION CONFERENCE Kirkland & Ellis



In 2017, a generous grant allowed us to purchase state-ofthe-art video equipment and renovate our video studio.



Tagboards at major events increase engagement on social media. #FedSoc2017 was used 7,800+ times at the NLC.

In 2017, we live streamed 40 events, including 17 events at the National Lawyers Convention, averaging 400 viewers (214 on YouTube and 186 on Facebook).

On June 15, Scalia: Portrait of a Man & Jurist premiered exclusively on Hulu. The Washington Times said of the documentary, "The wide array of primary sources gives viewers new insight into Scalia, even if they are already intimately familiar with the justice's life and work." Justice Thomas, who appears in the documentary, said, "That was an incredibly touching video. It really got to me. A beautiful film." Other interviews include Chief Justice Roberts, Justice Alito, Justice Kagan, Justice Ginsburg, Antonin Scalia's family, and many legal experts. The documentary is available for free to our student and lawyers chapters to show at events.

THE NUMBER OF HOURS OUR VIDEOS WERE WATCHED ON **YOUTUBE IN 2017**

Sam Adkisson, Yale **Student Chapter** president, introduces Dr. Yaron Brook, Ayn Rand Institute, and Prof. Daniel Markovitz, Yale Law School, at a debate on income inequality. More than 1,200 people watched the live stream. The recording is available on YouTube and has over 250,000 views.





Ryan Radia, Competitive Enterprise Institute, explains "Third-Party Doctrine" in a documentary short on digital privacy.

The Federalist Society Annual Report 2017

PUBLICATIONS

2017 MOST-READ ARTICLES

- BLAINE AMENDMENTS AND THE UNCONSTITUTIONALITY OF EXCLUDING **RELIGIOUS OPTIONS FROM SCHOOL CHOICE** PROGRAMS By Erica Smith
- THE PRINCIPLED SCALIA: A LIBERAL FRIEND **ON SCALIA'S LIBERAL OPINIONS** By Stephen B. Presser
- MORALLY INNOCENT, LEGALLY GUILTY: THE CASE FOR MENS REA REFORM By John G. Malcolm
- NET NEUTRALITY WITHOUT THE FCC?: WHY THE FTC CAN REGULATE BROADBAND EFFECTIVELY By Roslyn Layton
- THE RISKS OF REGULATING IN THE DARK By Sofie E. Miller

The Federalist Society Review



the Parsonage Allowance Is Desirable Under the Establishment Clause Hannah C. Smith & Daniel Ber

Discontent: Judge J. Harvie Wilkinson III Reflects on the Lions Under the Bureaucracy: Defending Judicial Deference Sixties and Today to the Administrative State Evan Bernick, reviewing Law's

Abnegation, by Adrian Vermeule

Blaine Amendments and the Unconstitutionality of Excluding Religious Options from School Choice Programs Problem – Frica Smith

Gloucester County School Board v. G.G.: Indicial Over deference Is Still a Massive — Ilva Shapiro & David McDonald

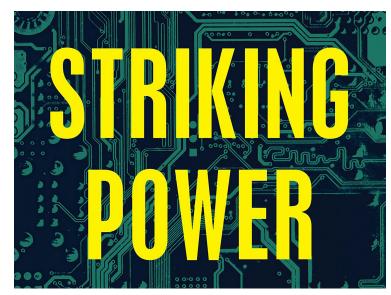
Brian M. Cogar

Wilkinson III

The Decades of Our

– Danielle E. Sassoon, reviewing All Falling Faiths, by J. Harvie

The Federalist Society Review is our legal journal, featuring law review-style articles geared toward a non-academic audience of lawyers and law students. We published articles from Volume 18 of the Federalist Society Review throughout 2017, all of which can be found on our website and on Westlaw. Our most popular articles were Blaine Amendments and the Unconstitutionality of Excluding Religious Options From School Choice Programs, by Erica Smith, The Principled Scalia: A Liberal Friend on Scalia's Liberal Opinions, a review of David Dorsen's book The Unexpected Scalia by Stephen B. Presser, and Morally Innocent, Legally Guilty: The Case for Mens Rea Reform, by John G. Malcolm. We published articles on hot topics like net neutrality and voting rights, and on more obscure but no less important issues like Contract Clause jurisprudence and state non-compete laws. A federal judge shared his "modest proposal" for reducing the size of the federal judiciary, and we published five book reviews on a wide range of subjects. We hope you enjoy reading the Federalist Society Review, and we look forward to bringing you more excellent legal scholarship in Volume 19.



In November, Vincent Vitkowsky wrote a review of Jeremy Rabkin & John Yoo's book, Striking Power: How Cyber, Robots, and Space Weapons Change the Rules for War.

2017 MOST-READ BLOG POSTS

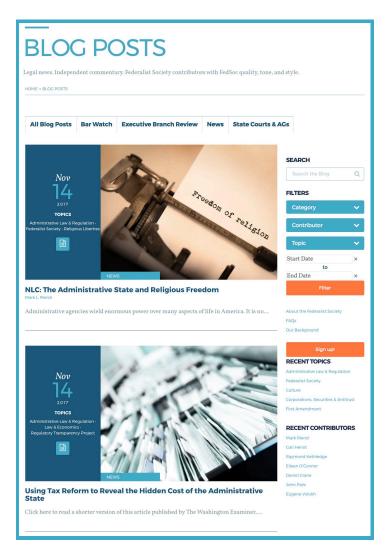
- "UNCOMMONLY SILLY"—AND CORRECTLY DECIDED: THE RIGHT AND WRONG OF GRISWOLD V. CONNECTICUT AND WHY IT MATTERS TODAY **By Evan Bernick**
- SCOTUS DECLARES THAT THE PTO IS NOT A SAFE SPACE By John Shu
- ATTORNEY GENERAL DIRECTS DOJ TO STOP **CIRCUMVENTING APA** By Susan E. Dudley
- DC CIRCUIT STRIKES DOWN "GOOD-REASON" REQUIREMENT FOR HANDGUN CARRY LICENSES By Carl T. Bogus & Joseph Greenlee
- WILL TRUMP HAVE THE FIRST NUMERATE ADMINISTRATION? By James Scanlan
- RACIAL IMPACT STATEMENT LAWS IN NEW JERSEY AND ELSEWHERE By James Scanlan
- THE SCOTUS TAX CASE TO WATCH: MARINELLO V. UNITED STATES **Bv** Erica Marshall
- COMPLIANCE NIGHTMARE LOOMS FOR **BALTIMORE POLICE DEPARTMENT By James Scanlan**
- KENNEDY, KOREMATSU, AND THE TRAVEL BAN By John Reid
- JUSTICE THOMAS'S LONG HISTORY OF CRITICIZING ASSET FORFEITURE By Nick Sibilla



VISITS TO OUR BLOG IN 2017

BLOG

The FedSoc Blog is dedicated to disseminating intellectually diverse, high quality, and regular commentary developed by our experts. The platform serves the mission of the Society by acting as a source for open, fair, and serious discussion on contemporary legal issues. In 2017, we published 113 blog posts with topics spanning across all Federalist Society practice groups and divisions. The blog endeavors to continue to be a pulse for the legal world with its commitment to quality arguments and its characteristic FedSoc tone, style, and charm.



Topics and expertise drawn from the Federalist Society practice groups and divisions.

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The Federalist Society wishes Hon. Orrin Hatch all the best in retirement. We sincerely appreciate his leadership and wisdom over the years.

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David Applegate, Ian Brenson, Trevor Copeland, Dorceen Boyle, Greg Bedell, Mark Schultz, Ryan Schermerhorn, and Jacob Huebert at the National Lawyers Convention.

Craig Metcalf Adam Meyerson and Nina Shea Milton A. Miller Kenneth M. Minesinger Cleta Mitchell Mark D. Mittleman Thomas and Meredith Moll Hashim M. Mooppan Andrew J. Morris Richard T. Morrison Deborah L. Morse Mueller Family Charitable Trust John D. Murnane National Beer Wholesalers Association Gregory E. Neppl Gale A. Norton Carl W. Nuessle Coleman A. Nutter* Eileen J. O'Connor Michael O'Connor Thomas P. Ogden Alexander P. Okuliar Philip and Diane Olsson John C. O'Quinn Kevin O'Scannlain Kristina Reynolds Osterhaus Don Padgitt Thomas V. Panoff Adam S. Paris Michael H. Park Ashley C. Parrish Ernest T. Patrikas Eliot Pedrosa Eric J. Pelton James F. Penman

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Bonnie G. Bird Barbara Bruin Nina Cunningham Catherine Lomuscio Hashim M. Mooppan Alfred S. Regnery Raymond Ruddy and Marilyn Ruddy Douglas and Charlotte Waikart

Founders Club

Paul Accomando Joel Alicea Robert F. Baldwin III Rob Barthelmess Logan Beirne Jonathan Berry Josh Blackman Kathryn Boatman Reid Bolton A. James Boyajian Anthony Joseph Bruno Julie Byrne Joanne Chan Craig Chosiad* Raija Churchill Andrew Clark Tyler Clarkson William Coglianese David and Anne Colquitt J. Michael Connolly Sean Cooksey Alexander Cox* Alyssa DaCunha Jason Dexter Adam Doverspike Dominic Draye Robert Dunn Daniel Feith **Benjamin** Flowers David Fotouhi Stephanie Freudenberg Nevin Gewertz Brian Goldman Anne Gordon Travis Greaves Adam Gustafson Liam Hardy Jeffrey M. and Sarah M. Harris Kyle Hawkins* Jonah Hecht Cody Herche Chris Hering Bradley Hubbard Kathleen Hunker Michael Huston David P. Johnson Jeff Johnson Emily Kelchen Michael Kenneally Kevin King Stephen Klein Steven Klenda Kenneth Klukowski James Kraehenbuehl

Eddie LaCour Thomas Lampman William Lane III Andrew Lanius William Levi* Brian & Jennifer Lichter Brian Lipshutz Cory Liu Shiva Logarajah Johnathan Lott Jack Lund Steven Mairella George Maliha Richard A. McAvoy Owen McGovern Amelia Medina Peter Milligan William Moccia Thomas and Meredith Moll Michael Munoz Joel Nolette Hayden O'Byrne Michael O'Connor* Eric Osborne Patrick Pennella Lanora Pettit Andrew Pinson Andrew Prins Michael and Haley Proctor Austin Raynor Sean Sandoloski* Will Scharf Ryan Schermerhorn Prerak Shah* Sean Siekkinen Oramel Skinner III G. Ryan Snyder Grant E. Starrett Daniel Suhr* David Suska Jason Sykes J.B. Tarter* Christopher Thomas Paul Vanderslice, Jr. L. Browning VanMeter, Jr. Jordan Von Bokern Paul Vronsky Blaise Warren and Sarah Hawkins Warren Colin Watson* Edward Wenger Jason Wilcox* Ben D. Wilson William Wray, Jr. Charles Yates Anonymous (1)



Peter K. Redpath, Federalist Society VP, and Richard **Cleary at the Student Leadership Conference Reception.**



Devon Westhill, Director of the Regulatory Transparency Project, and Dr. Roger D. Klein at the National Convention.



Jonathan Bunch, Federalist Society VP, Hon. Trevor McFadden, and Kelly McFadden at the Christmas Party.



Lisa B. Ezell and C. David Smith, Federalist Society VPs.



Sen. Marco Rubio of Florida addresses the Annual Florida Chapters Conference.



Hon. Jerry Smith introduces Allyson Ho and Andre Segura at the Annual Texas Chapters Conference.



Gov. Matt Bevin, Kentucky, at the KY Chapters Conference.



Hon. Raymond Kethledge at a DC Young Lawyers event.

Independent Audit

54

Board of Directors The Federalist Society for Law and Public Policy Studies 1776 I St., N.W., Ste. 300 Washington, DC 20006 Report on the Financial Statements

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CURRENT ASSETS

Unrestricted

Temporarily restricted

Permanently restricted

TOTAL LIABILITIES AND NET ASSETS

TOTAL NET ASSETS

Cash and cash equivalents

We have audited the accompanying financial statements of The Federalist Society for Law and Public Policy Studies, which comprise the statement of financial position as of September 30, 2017 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements

Management's Responsibility for the Financial Statements

financial statements are free from material misstatement.

The Society's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America: this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of OTH the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's interna control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Federalist Society for Law and Public Policy Studies as of September 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter - September 30, 2016 Financial Statements

The financial statements of The Federalist Society for Law and Public Policy Studies for the year ended September 30, 2016 were audited by Bond Beebe, PC, who joined WithumSmith+Brown, PC effective September 1, 2017, and they expressed an unmodified opinion on the statements in their report dated February 23, 2017. No auditing procedures have been performed with respect to the September 30, 2016 financial statements since that date

Withem Smith + Brown, PC

Bethesda, MD February 9, 2018

THE FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED SEPTEMBER 30, 2017 AND 2016

	2017				2016				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
REVENUE AND SUPPORT									
Grants	\$ 10,027,809	\$ 3,908,026	\$ -	\$ 13,935,835	\$ 9,125,547	\$ 11,545,508	\$ -	\$ 20,671,055	
Registration fees	810,456	-	-	810,456	498,662	-	-	498,662	
Membership dues	325,598	-	-	325,598	282,332	-	-	282,332	
Contributions	4,846,065	240,228	-	5,086,293	4,926,782	164,405	-	5,091,187	
Investment income	614,154	-	-	614,154	201,946	-	-	201,946	
Miscellaneous income	15,173	-	-	15,173	7,436	-	-	7,436	
	16,639,255	4,148,254	-	20,787,509	15,042,705	11,709,913	-	26,752,618	
NET ASSETS RELEASED FROM RESTRICTIONS									
Satisfaction of restrictions	3,802,140	(3,802,140)			3,752,564	(3,752,564)			
	20,441,395	346,114		20,787,509	18,795,269	7,957,349		26,752,618	
EXPENSES									
Program services									
General programs	2,400,830	-	-	2,400,830	1,877,521	-	-	1,877,521	
Faculty Activities	1,665,727	-	-	1,665,727	1,894,453	-	-	1,894,453	
Student Activities	2,675,902	-	-	2,675,902	2,596,002	-	-	2,596,002	
Student National Symposium	190,736	-	-	190,736	148,152	-	-	148,152	
Lawyers Activities	1,756,328	-	-	1,756,328	1,536,982	-	-	1,536,982	
Lawyers National Convention	1,513,200	-	-	1,513,200	1,003,739	-	-	1,003,739	
External Affairs	2,102,223	-	-	2,102,223	1,938,572	-	-	1,938,572	
Practice Activities	4,070,014	-	_	4,070,014	3,106,775	-	-	3,106,775	
	16,374,960	-	-	16,374,960	14,102,196	-	-	14,102,196	
General and administrative	887,591	-	-	887,591	811,160	-	- ۶	811,160	
Fundraising	979,684			979,684	957,713			957,713	
	18,242,235	-	-	18,242,235	15,871,069	-		15,871,069	
CHANGE IN NET ASSETS	2,199,160	346,114	-	2,545,274	2,924,200	7,957,349	-	10,881,549	
NET ASSETS AT BEGINNING OF YEAR	13,690,008	12,096,301	10,000	25,796,309	10,765,808	4,138,952	10,000	14,914,760	
NET ASSETS AT END OF YEAR	\$ 15,889,168	\$ 12,442,415	\$ 10,000	\$ 28,341,583	\$ 13,690,008	\$ 12,096,301	\$ 10,000	\$ 25,796,309	

Inventory Grants receivable Contributions receivable	φ	9,172 2,049,361 80,000	9	17,831 1,253,066 361,490
Other receivables Prepaid expenses		11,634 171,502		7,727 549,164
GRANTS RECEIVABLE - LONG-TERM	_	16,243,353 988.863		15,020,435
			_	
INVESTMENTS	_	12,386,808	_	11,996,169
FIXED ASSETS				
Computer equipment and software		735,948		280,267
Office furniture and equipment		389,576		406,430
Leasehold improvements	_	50,312	_	49,762 736,459
Accumulated depreciation and amortization		(483,261)		(374,934)
	_	692,575	_	361,525
OTHER ASSETS	_	95,593	_	173,821
TOTAL ASSETS	\$	30,407,192	\$	27,551,950
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued expenses Accrued compensation Deferred revenue Deferred lease obligation	\$	487,383 178,584 318,315 9,134 993,416	\$	307,945 163,451 271,106 <u>9,134</u> 751,636
OTHER LIABILITIES		993,410		751,636
Deferred lease obligation - net of current portion	_	1,072,193	_	1,004,005
TOTAL LIABILITIES	_	2,065,609	-	1,755,641
NET ASSETS				

ASSETS

2017 2016

\$ 13,921,684 \$ 12,831,157

15,889,168 12,442,415

28.341.583

10,000

<u>\$ 30,407,192</u> <u>\$ 27,551,950</u>

13,690,008

12,096,301

25,796,309

10,000

CASH FLOWS FROM OPERATING ACTIVITIES	_	2017	_	2016
Change in net assets Adjustments to reconcile change in net assets to	\$	2,545,274	\$	10,881,549
net cash provided (used) by operating activities				
Depreciation and amortization		189,468		70,568
Net appreciation in fair value of investments		(445,360)		(156,231)
Donation of investment securities		(266,423)		(13,950)
(Increase) decrease in				
Inventory		8,659		8,016
Grants receivable		(1,785,158)		1,136,474
Contributions receivable		281,490		222,830
Other receivables		(3,907)		123,063
Prepaid expenses		377,662		(305,975)
Other assets		78,228		(25,509)
Increase (decrease) in				
Accounts payable and accrued expenses		179,441		(182,075)
Accrued compensation		15,133		7,913
Deferred revenue		47,209		59,123
Deferred lease obligation	-	68,188	_	568,074
	_	1,289,904	_	12,393,870
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments		(4,635,689)		(9,774,143)
Proceeds from sale of investments		4,956,830		340,263
Purchase of fixed assets	_	(520,518)	_	(127,239)
	_	(199,377)	_	(9,561,119)
INCREASE IN CASH AND CASH EQUIVALENTS		1,090,527		2,832,751
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		12,831,157		9,998,406
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	13,921,684	\$	12,831,157
SUPPLEMENTAL INFORMATION				
Non-cash contributions	\$	266,423	\$	13,950

NOTES TO FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Inventory

Inventory consists of books, scarves, ties and pins. Inventory is stated at cost and is computed using the fir in first-out (FIFO) method

Fixed Assets

Fixed assets are capitalized at cost and depreciated over estimated useful lives of 3 to 10 years using the straight-line method. It is management's policy to capitalize fixed assets for which the useful life extends past or

Investment

Investments are presented at fair value.

Non-cash Contributions

Non-cash contributions are recorded at their fair value on the date of receipt.

Deferred Lease Obligation

The Society recognizes rents required under its operating leases as rent expense on a straight line basis or In a society recognizes rents required under its operating leases as rent expense on a straight line basis or the term of the lease, with the differences between amounts recognized and amounts actually paid reflected in deferred lease obligation in the accompanying statements of financial position. The Society also recorded a deferred tenant improvement liability based on the improvement allowance provision included in the office lease agreement. The deferred tenant improvement liability is included in deferred lease obligation on the accompanyi statements of financial position and will be amortized ratably over the term of the lease.

Revenue Recognition

Individuals and foundations make grants and contributions to the Society. All grants and contributions are sidered unrestricted unless specifically restricted by the contributor. Revenue is recognized when the grant or contribution is pledged

The Society provides certain services only to dues paying members creating exchange transactions. Therefore, membership dues are considered program service fees and are recognized in the period in which the services are rendered

Registration fees are recognized in the period in which the event occurs.

Net Assets

Net assets arising from contributions are reported as unrestricted or restricted based on stipulations of the donor. Unrestricted net assets are the portion of net assets that are neither temporarily nor permanently restricted by donor stipulations on their use. Temporarily restricted net assets are the portion of net assets resulting from by other suppliance of the index. Temporary issued at the basics are imposted with a solution of the associate basic and the posted of the solution of the associate basic and the posted of the society pursuant to those stipulations. Permanently restricted net assets are the portion of net assets whose use is limited by donor-imposed stipulations. The tank of the society pursuant to those stipulations that can be removed in the posted of time or action of the Society oursuant to those stipulations that can be removed by the passage of time or action of the Society.

Grants Receivable and Contributions Receivable

Grants receivable and contributions receivable are reported at net realizable value and any allowance for b debts is the result of management's assessment of the collectibility of the receivables. Manager all amounts are collectible and therefore no allowance has been recorded.

NOTE 1: ORGANIZATION

The Federalist Society for Law and Public Policy Studies (the Society) was organized in August 1982 as a not-for-profit corporation under the state laws of Illinois, for the primary purpose of promoting intellectual diversity in the legal profession and the legal community. It is organized exclusively for charitable, educational and scientific purposes. The following provides a description of the Society's major classes of programs.

Faculty Activities

Provides programs for faculty to discuss their scholarship. Provides fellowships for junior faculty and those seeking to enter the legal academy

Student Activities

Speeches, debates, and other activities involving distinguished legal scholars designed to increase understanding of the principles that the state exists to preserve freedom, that the separation of powers is central to our Constitution and that the role of the courts is to say what the law is, not what it ought to be.

Lawyers Activities

Speeches, debates, and other activities involving distinguished legal scholars designed to increase understanding of the principles that the state exists to preserve freedom, that the separation of powers is central to our Constitution and that the role of the courts is to say what the law is, not what it ought to be.

Symposium and Conferences

A program of seminars, conferences and meetings at which distinguished legal scholars give lectures and engage in debate and public discussion about issues of national importance. These programs include providing travel scholarships for students.

External Affairs

A program of periodicals and occasional white papers and planned conferences related to state courts and the role of state attorney generals.

Practice Activities

A program of regular periodicals and occasional white papers and planned conferences related to specific legal areas of practice.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Society have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and contingencies at the date of the statement of financial position and revenue and expenses during the reporting period. Actual results could differ from these estimates.

Cash Equivalent

All highly liquid debt instruments with a maturity of three months or less at the time of purchase are considered cash equivalents

	NOTES TO FINANCIAL STATEMENTS							
	NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued							
	Functional Allocation of Expenses							
irst-	The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supportin services benefited.							
	Advertising and Promotion							
one	All advertising and promotion expense are charged to expense when incurred. Advertising and promotion expenses totaled \$430,831 and \$308,010 for the years ended September 30, 2017 and 2016, respectively.							
	Subsequent Events							
	In preparing these financial statements, management of the Society has evaluated events and transactions that occurred after September 30, 2017 for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through February 9, 2018, the date that the financial statements were available to be issued.							
	NOTE 3: GRANTS RECEIVABLE AND CONTRIBUTIONS RECEIVABLE							
over	Included in grants receivable and contributions receivable are the following unconditional promises to give as of September 30, 2017 and 2016:							
e	2017 2016							
ying	Amounts to be received in							
	Less than one year \$ 2,129,361 \$ 1,614,556 One to five years							
	<u>\$ 3,118,224</u> <u>\$ 1,614,556</u>							
or	The Society evaluated market rates and determined a present value discount was not necessary as such discount would have an insignificant impact on the amounts presented. Grants and contributions receivable are deemed by management to be fully collectible.							
ie	NOTE 4: INVESTMENTS							
	At September 30, 2017 and 2016, the Society's investments consist of the following:							
	20172016							
ted d by	Certificates of deposit \$ 5,678,699 \$ 8,384,641 Registered investment companies 2,493,103 1,200,780 Common stock 1,907,862 1,123,739 Private equity fund 1,437,048 1,287,009 Fixed income securities 870,096 -							
are	<u>\$ 12,386,808</u> <u>\$ 11,996,169</u>							
	Investment income (which is recognized on the statements of activities) for the years ended September 30, 2017 and 2016 was as follows:							
bad hat	Interest and dividends \$ 168,794 \$ 45,715 Net appreciation in fair value of investments <u>445,360</u> <u>156,231</u>							

The Federalist Society Annual Report 2017

<u>\$ 614,154</u> <u>\$ 201,946</u>

NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

As of September 30, 2017 and 2016, assets measured at fair value on a recurring basis are summarized by

2 493 103

1,907,862

870,096

5,271,061

1,200,780

1,123,739

2,324,519

The table below represents a reconciliation for the years ended September 30, 2017 and 2016 of private equity assets measured at fair value on a recurring basis using Level 3 inputs.

2017 Level 1 Level 2 Level 3 Total Fair Value

5,678,699 1,437,048

\$ 5,271,061 \$ 19,590,068 \$ 1,437,048 \$ 26,298,177

2016 Level 1 Level 2 Level 3 Total Fair Value

<u>\$ 2,324,519</u> <u>\$ 21,204,469</u> <u>\$ 1,287,009</u> <u>\$ 24,815,997</u>

2017

- \$ 5,678,699

- \$ 8,384,641

1,437,048

1,287,009

_____2016

94,141

\$ 1,287,009 \$ 1,192,868

<u>\$ 1,437,048</u> <u>\$ 1,287,009</u>

150,039

1,287,009

2.493.103

1 907 862

870,096

1 437 048

12.386.808

13,911,369

1,200,780

1.123.739

1,287,009

11,996,169

12,819,828

\$ 5,678,699 \$

\$ 8,384,641 \$

8.384.641

12,819,828

- 13,911,369

NOTE 5: FAIR VALUE

Generally accepted accounting principles define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, establish a fair value reporting hierarchy and define three broad levels of inputs (the assumptions that market participants would use in pricing the asset or liability) as noted below:

Level 1

Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2

Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodology used at September 30, 2017 and 2016.

- Common stock, fixed income securities, and registered investment companies are valued using the reported closing price of those assets on the last day of the fiscal year.
- Certificates of deposit are valued with the assistance of pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments.
- Cash equivalents are valued at cost, which approximates fair value.
- The private equity fund is carried at the net asset value of the shares held by the Society at year
 end, which is based on the fair value of the underlying securities of the fund minus any liabilities
 of the fund.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the year ended September 30, 2017, there were no transfers in or out of levels 1, 2 or 3. Cash equivalents have been reclassified to Level 2 for consistency.

NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

The private equity fund's objective is to provide superior returns by investing in equities, equity-related instruments, fixed income, and other debt-related investments, currencies, and derivative instruments. As of September 30, 2017 and 2016, there were no unfunded commitments for additional investment by the Society. Redemptions are available on a quarterly basis with a 45 day notice. Redemption amounts in excess of 50% will be subject to a redemption fee of 3% of the amount in excess of 50% of investor's balance.

Accounting principles generally accepted in the United States of America require that management of an organization evaluate tax positions taken by the organization and recognize a tax liability if it is more likely than not that the position will not be sustained upon examination by the Internal Revenue Service. Management has analyzed the Society's tax positions and has concluded that as of September 30, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Society is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

NOTE 10: SPLIT-INTEREST AGREEMENT

The Society has been named as remainderman on two charitable remainder trusts established in 2009. One trust was established in the amount of \$1,000,000 and the other in the amount of \$500,000. Distributions from each trust will be made during the life of the primary beneficiary and upon the death of that beneficiary any amount remaining in the trust will be distributed, free of restrictions, to the Society. The amounts of any distributions to the Society cannot reasonably be estimated and no provision for such distributions has been made in the financial statements.

NOTE 11: CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Society to concentrations of credit risk include cash and investments which are held by financial institutions. While the Society attempts to limit its financial exposure, its deposit balances with financial institutions may at times, exceed the limits insured by agencies of the U.S. government. The Society has not experienced, and does not anticipate experiencing, any losses on such deposits.

NOTE 12: CONCENTRATION OF MAJOR GRANTOR

In 2016, the Society received a one-time grant that represented 48% of the Society's total grant revenue for the year ended September 30, 2016.

END OF FINANCIAL AUDIT

Hon. Amy Coney Barrett speaks on the life and legacy of Justice Scalia at the National Lawyers Convention.



Prof. Richard Epstein discusses financial regulation at the National Lawyers Convention.



Steven Mairella and Kathryn Ciano enjoy the reception following the Barbara K. Olson Memorial Lecture.

ss the appropriate classification of financial notitions or model-based valuation techniques evel to another. In such instances, the transfer ptember 30, 2017, there were no transfers in Load 2 for conscienters.

NOTES TO FIN

NOTE 9: INCOME TAXES - continued

NOTE 5: FAIR VALUE - continued

Certificates of deposit

Private equity fund

hierarchy Cash equivalents

Fixed income securities

Certificates of deposit Registered investment companies

Common stock

hierarchy

Cash equivalents

Beginning balance

Private equity fund

level within the fair value hierarchy as follows

Registered investment companies Common stock

Total investments in the fair value

Total investments in the fair value

NOTE 6: TEMPORARILY RESTRICTED NET ASSETS

As of September 30, 2017 and 2016, temporarily restricted net assets of \$12,442,415 and \$12,096,301, respectively, were available for education and research projects. Net assets released from restriction during the years then ended were released for those education and research projects.

NOTE 7: COMMITMENTS AND CONTINGENCIES

The Society entered into a lease, for office space, effective May 2015 through April 2027. Under the terms of the lease, the Society received a rent abatement of fourteen months. Additionally the lease includes a provision for tenant improvements. The deferred rent and deferred tenant improvement allowance, net of accumulated amortization, totaled \$993,794 and \$87,533, respectively, as of September 30, 2017. The deferred rent and deferred tenant improvement allowance, net of accumulated amortization, totaled \$916,472 and \$96,667, respectively, as of September 30, 2016. Rent expense recognized for the years ended September 30, 2017 and 2016 was \$940,427 and \$951,098, respectively.

As of September 30, 2017, required minimum lease payments, for the years ending September 30, are as follows:

2018	\$ 909,20	8
2019	931,93	8
2020	956,53	3
2021	982,26	1
2022	1,006,81	7
Thereafter	4,942,98	5
	\$ 9.729.74	2

On August 13, 2014, the Society entered into a new employment contract with the President of the Society to serve a term from January 1, 2014 through December 31, 2018. The terms of the contract provide the President of the Society an initial annual salary of \$550,000, increasing 3% annually. In addition to the annual salary, the Society will compensate the President up to \$200,000 annually, increasing 3% annually, lo purchase an annuity for retirement. This compensation for the annuity will be net of any amounts contributed for the President's 403(b) retirement plan, eligible nonqualified deferred compensation agreement, health insurance and long-term care insurance.

NOTE 8: THE FEDERALIST SOCIETY 403(B) PLAN

Effective January 1, 2008 the Society initiated the Federalist Society 403(b) Plan which allows the Society to provide discretionary retirement contributions on behalf of employees. For 2017 and 2016, the Society contributed 7% of eligible compensation to the Federalist Society 403(b) Plan. The Society contributions totaled \$178,581 and \$163,451, for the years ended September 30, 2017 and 2016, respectively.

NOTE 9: INCOME TAXES

The Society is exempt from income taxes, except for taxes on unrelated business income, under Section 501(c)(3) of the Internal Revenue Code and related statutes of the District of Columbia. There was no unrelated business income in the years ended September 30, 2017 and 2016.

The Society obtained its latest determination letter dated August 4, 2006, in which the Internal Revenue Service stated that the Society, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC) and was qualified under Section 501 (c)(3) of the IRC.





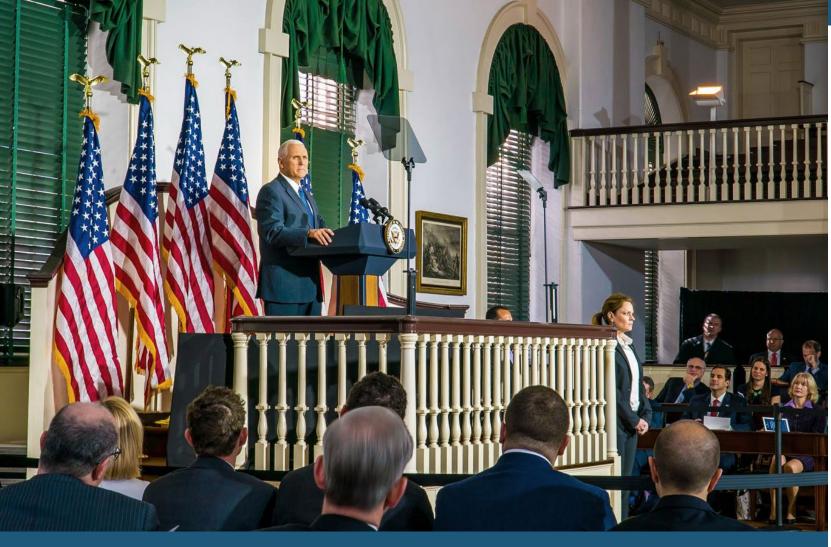
Alida Kass, Carrie Severino, and the newest member of FedSoc at the National Lawyers Convention.



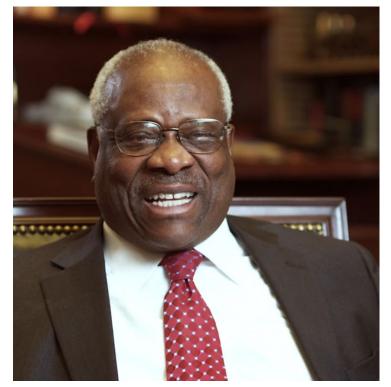
Sen. Mitch McConnell, John Shu, and Chrissy Shu chat after the Antonin Scalia Memorial Dinner.



Jonathan Hague, Katie Blouin, Heidi Schneider, and Stacy Skankey at the National Lawyers Convention.



Vice President Michael R. Pence speaks to members of the Federalist Society at Congress Hall in Philadelphia, PA.



Justice Clarence Thomas laughs during his interview for Scalia: Portrait of a Man & Jurist.



Justice Samuel A. Alito and Martha-Ann Bomgardner Alito at the Antonin Scalia Memorial Dinner.

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